

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 02/28/2021

Assets

Operating Account

Canterwood Step System Operating Trust Acct 129,753.31

Total Operating Account 129,753.31

Reserve Account

Canterwood Step System Reserve Acct 228,633.21

Total Reserve Account 228,633.21

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 24,130.22

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,560.98

A/R Fines 2,500.00

A/R Other 14,238.72

Total Other Receivable 44,014.05

Total Assets 423,474.88

Liabilities & Equity

Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 12,155.89

Total Current Liability 27,655.89

Equity

Retained Earnings 311,704.35

Transfer of Funds 83,333.28

Net Income 781.36

Total Equity 395,818.99

Total Liabilities & Equity 423,474.88

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 2/1/2021 To 2/28/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Char	0.00	0.00	0.00	0.00%	53,280.00	0.00	53,280.00	0.00%	0.00
TOTAL Assessment	0.00	0.00	0.00	0.00%	53,280.00	0.00	53,280.00	0.00%	0.00
<u>General</u>									
4200 Interest-Operating	4.53	0.00	4.53	0.00%	9.05	0.00	9.05	0.00%	0.00
4205 Interest-Reserve	26.31	0.00	26.31	0.00%	55.43	0.00	55.43	0.00%	0.00
TOTAL General	30.84	0.00	30.84	0.00%	64.48	0.00	64.48	0.00%	0.00
TOTAL Income	30.84	0.00	30.84	0.00%	53,344.48	0.00	53,344.48	0.00%	0.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	350.00	0.00	(350.00)	0.00%	39.37	0.00	(39.37)	0.00%	0.00
5080 Postage/Misc	0.00	0.00	0.00	0.00%	8.50	0.00	(8.50)	0.00%	0.00
TOTAL Administrative	350.00	0.00	(350.00)	0.00%	47.87	0.00	(47.87)	0.00%	0.00
<u>Management</u>									
7000 Management Fee	740.00	0.00	(740.00)	0.00%	1,465.00	0.00	(1,465.00)	0.00%	0.00
7040 Assoc Questionnaire	(175.00)	0.00	175.00	0.00%	(335.00)	0.00	335.00	0.00%	0.00
TOTAL Management	565.00	0.00	(565.00)	0.00%	1,130.00	0.00	(1,130.00)	0.00%	0.00
<u>Taxes</u>									
5220 State & Local Taxes	0.00	0.00	0.00	0.00%	147.52	0.00	(147.52)	0.00%	0.00
TOTAL Taxes	0.00	0.00	0.00	0.00%	147.52	0.00	(147.52)	0.00%	0.00
<u>Utilities</u>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	51,361.63	0.00	(51,361.63)	0.00%	0.00
5530 Electricity	28.05	0.00	(28.05)	0.00%	56.10	0.00	(56.10)	0.00%	0.00
TOTAL Utilities	28.05	0.00	(28.05)	0.00%	51,417.73	0.00	(51,417.73)	0.00%	0.00
TOTAL Expense	943.05	0.00	(943.05)	0.00%	52,743.12	0.00	(52,743.12)	0.00%	0.00
Excess Revenue / Expense	(912.21)	0.00	(912.21)	0.00%	601.36	0.00	601.36	0.00%	0.00

Canterwood GL Income Statement Annual Standard with Code
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Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charge	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,380.00	329,400.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL Assessment	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,380.00	330,400.00
General														
4130:Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
4145:NSF Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
4200:Interest-Operating	4.52	4.53	2.84	2.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.06	200.00
4205:Interest-Reserve	29.12	26.31	29.12	28.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	112.75	500.00
4950:Planned Use of Reserv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,325.00
TOTAL General	33.64	30.84	31.96	30.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	126.81	30,035.00
TOTAL INCOME	53,493.64	30.84	53,491.96	30.37	53,460.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,506.81	360,435.00
EXPENSES														
Administrative														
5005:Admin Expense	(310.63)	350.00	350.00	350.60	350.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,090.07	4,200.00
5010:Mgmt/Agent Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
5015:Bank Charges	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrati	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5045:Coupons/Stmts	0.00	0.00	0.00	200.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.43	0.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5080:Postage/Misc	8.50	0.00	0.00	7.02	1.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.54	1,800.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
TOTAL Administrative	(302.13)	350.00	350.00	568.05	351.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,317.04	15,910.00
Insurance														
5300:Insurance-Liability	0.00	0.00	0.00	0.00	17.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.00	1,100.00
5305:Insurance-Flood/Earthc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
TOTAL Insurance	0.00	0.00	0.00	0.00	17.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.00	2,300.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Maintenance & Repa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Management														

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Operating

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7000:Management Fee	725.00	740.00	740.00	740.00	740.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,685.00	0.00
7040:Assoc Questionnaire F	(160.00)	(175.00)	0.00	160.00	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(335.00)	0.00
TOTAL Management	565.00	565.00	740.00	900.00	580.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,350.00	0.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
TOTAL Professional Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,750.00
Taxes														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5220:State & Local Taxes	147.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147.52	0.00
TOTAL Taxes	147.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147.52	1,125.00
Utilities														
5515:Utilities/Sewer	51,361.63	0.00	60,040.81	0.00	52,140.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	163,543.17	330,000.00
5530:Electricity	28.05	28.05	0.00	28.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84.15	350.00
TOTAL Utilities	51,389.68	28.05	60,040.81	28.05	52,140.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	163,627.32	330,350.00
TOTAL EXPENSES	51,800.07	943.05	61,130.81	1,496.10	53,088.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168,458.88	360,435.00
Excess Revenue / Expense	1,693.57	(912.21)	(7,638.85)	(1,465.73)	371.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(7,952.07)	0.00